

2024 / 2025 TAX CALCULATION FOR FISCAL BILLING

TAXING DISTRICT 04 ELIZABETH CITY

COUNTY 20 UNION

	COUNT	NET VALUE	2024	2024 GENERAL TAXES	2024 1+2 TAXES	2024 3+4 TAXES	2025 1+2 TAXES	LESS DEDUCT AMOUNT	NET TAXES
* RATABLES *	18,648	15,941,650,900	*NON-MUNC*	.00	57,336,807.31	64,467,363.84	60,902,039.75		
			MUNICIPAL	.00	91,135,581.71	96,711,279.96	101,358,316.93		
			COMBINED	.00	148,472,389.02	161,178,643.80	162,260,356.68	64,125.00	162,196,231.68
* RAILROADS *	108	22,841,800	*NON-MUNC*	.00	.00	.00	.00		
			MUNICIPAL	.00	.00	.00	.00		
			COMBINED	.00	.00	.00	.00	.00	.00
* UTILITIES *	1	17,274,148	*NON-MUNC*	.00	81,097.72	49,322.10	65,209.91		
			MUNICIPAL	.00	129,437.05	72,497.74	108,959.97		
			COMBINED	.00	210,534.77	121,819.84	174,169.88	.00	174,169.88
* EXEMPTS *	1,199	12,924,334,000	*NON-MUNC*	.00	22,020.71	13,881.05	.00		
			MUNICIPAL	.00	35,146.41	20,441.89	.00		
			COMBINED	.00	57,167.12	34,322.94	.00	.00	.00

TAX RATES FOR THE YEAR OF 2024

TAXING DISTRICT 04 ELIZABETH CITY COUNTY 20 UNION

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.337	
COUNTY OPEN SP TAX		.013	
DISTRICT SCHOOL TAX		.377	
LOCAL MUNICIPAL BUDGET		.000	
LOCAL MUNICIPAL TAX		1.169	
MUNICIPAL LIBRARY TAX		.028	

TOTAL TAX RATE 2024		1.924	

FINAL MUNICIPAL RATE FOR FISCAL 2025 / 2026 53.958

SPECIAL TAX DESCRIPTION.....

SPECIAL IMPR DISTRICT	S01	.066
SPECIAL IMPR DISTRICT	S02	.100
* STATE AID	A01	.000

FINAL MUNICIPAL RATE FOR FISCAL 2025 / 2026 53.958

* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX CODE	TAX RATE	DATA-- FLAT	INHIBIT FLAGS
2004	2024	01	MUNICIPAL %	53958	000000				
2004	2024	02	NON-MUNICIPAL %	50000	000000				
2004	2024	03	STATE AID			A01	00000	000000	
				-----	-----		-----	-----	
2004	2024	00	TOTAL TAX RATE	3.958	.00		.000	.00	

*** TAX RATE ACCEPTED

FOR 2025

(13) VALUATION OF EXEMPT PROPERTY	
PUBLIC SCHOOL PROP	1451,900,600
OTHER SCHOOL PROP	102,048,600
PUBLIC PROP	6277,334,700
CHURCH & CHARITABLE PROP	722,369,300
CEMETERY & GRAVEYARD	38,347,000
OTHER EXEMPT PROP	4332,333,800
TOTAL VALUE	12924,334,000

(15) APPORTIONMENT OF TAXES

ITEM	AMOUNT	RATE
NET CNTY TX LESS ST AID		
COUNTY LIBRARY TAX		
COUNTY HEALTH TAX		
COUNTY OPEN SPACE		
DISTRICT SCHOOL TAX		
CONSOLIDATED SCHOOL TAX		
REGIONAL SCHOOL TAX		
MUNICIPAL OPEN SPACE		
MUNICIPAL LIBRARY TAX		
LOCAL MUNCPL PURPOSE TAX		
TOTAL TAX LEVY		

AUTHORIZED RATE

(16) REAL PROPERTY CLASSIFICATION SUMMARY

	ITEMS	TAX VALUE
1. VACANT LAND	459	1067,340,100
2. RESIDENTIAL	15,297	7377,811,600
3A. FARM (REGULAR)		
3B. FARM (QUALIFIED)		
4A. COMMERCIAL	2,038	2850,221,400
4B. INDUSTRIAL	182	2804,259,800
4C. APARTMENT	672	1842,018,000
TOTAL CLASS 4A,4B,4C		7496,499,200
TOTAL ALL CLASSES		15941.650.900

STATE OF NEW JERSEY UNION COUNTY

I (WE) _____ ASSESSOR(S) OF THE
TAXING DISTRICT OF ELIZABETH CITY DO SWEAR (OR AFFIRM)
THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE
VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING
DISTRICT IN WHICH I (WE) AM (ARE) TAX ASSESSOR(S), AND THAT
SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT
ITS TAXABLE VALUE AND I (WE) HAVE ALLOWED ONLY SUCH EXEMPTIONS
AND DEDUCTIONS AS ARE PRESCRIBED BY LAW

I (WE) DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2025, I (WE) HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT-WIDE ADJUSTMENTS OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

ASSESSOR(S)

 CERTIFICATION BY COUNTY BOARD

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2025 IN THE TAXING DISTRICT OF ELIZABETH CITY COUNTY OF UNION, NEW JERSEY, AND THAT \$15,958,925,048 IS THE NET VALUATION TAXABLE AND \$ IS THE NET VALUATION ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES ARE APPORTIONED.

ATTEST: _____ PRESIDENT
 _____ V. PRESIDENT
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER

TAX ADMINISTRATOR
COUNTY BOARD OF TAXATION

TAXING DISTRICT 04 ELIZABETH CITY			2025	TAX	LIST	DISTRICT	SUMMARY	COUNTY 20	UNION	01/02/25
CLASSIFICATION	NO. OF PARCELS	LAND VALUE	IMPROVEMENT VALUE	TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE			
1 VACANT LAND	459	1,067,340,100	0	1,067,340,100		0	1,067,340,100			
2 RESIDENTIAL	15,297	2,743,561,600	4,768,422,200	7,511,983,800		134,172,200	7,377,811,600			
3A FARM (REGULAR)	0	0	0	0		0	0			
3B FARM (QUALIFIED)	0	0	0	0		0	0			
4A COMMERCIAL	2,038	1,038,138,800	1,812,082,600	2,850,221,400		0	2,850,221,400			
4B INDUSTRIAL	182	1,632,435,700	1,174,843,500	2,807,279,200		3,019,400	2,804,259,800			
4C APARTMENT	672	675,449,300	1,166,568,700	1,842,018,000		0	1,842,018,000			
CLASS 4 TOTAL	2,892	3,346,023,800	4,153,494,800	7,499,518,600		3,019,400	7,496,499,200			
RATABLE TOTAL	18,648	7,156,925,500	8,921,917,000	16,078,842,500		137,191,600	15,941,650,900			
5A CLASS 1 RAILROAD	73	8,301,600	0	8,301,600		0	8,301,600			
5B CLASS 2 RAILROAD	35	12,920,000	1,620,200	14,540,200		0	14,540,200			
RAILROAD TOTAL	108	21,221,600	1,620,200	22,841,800		0	22,841,800			
6A TELEPHONE	1				17,274,148		17,274,148			
6B PETROL REFINRIES	0				0		0			
6C MISCELLANEOUS	0				0		0			
PUBLIC UTIL. TOTAL	1				17,274,148		17,274,148			
15A PUBLIC SCHOOL	50	141,984,000	1,309,916,600	1,451,900,600		0	1,451,900,600			
15B OTHER SCHOOL	23	18,291,300	83,757,300	102,048,600		0	102,048,600			
15C PUBLIC PROPERTY	536	3,062,820,600	3,214,514,100	6,277,334,700		0	6,277,334,700			
15D CHARITABLE	293	169,616,200	552,753,100	722,369,300		0	722,369,300			
15E CEMETERY	5	38,347,000	0	38,347,000		0	38,347,000			
15F MISCELLANEOUS	292	932,845,000	3,399,488,800	4,332,333,800		0	4,332,333,800			
EXEMPT TOTAL	1,199	4,363,904,100	8,560,429,900	12,924,334,000		0	12,924,334,000			
----- D E D U C T I O N S -----			----- E X E M P T I O N S -----			----- E X E M P T I O N S -----				
CLASSIFICATION	NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION	NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION	NO. OF PARCELS	EXEMPTION AMOUNT		
SENIOR CITIZEN	165	41,250	FIRE SUPPRESS	2	3,019,400	DWELL ABATE	0	0		
DISABLED PERSON	59	14,750	POLLUTION CNTRL	0	0	DWELL EXEMP	0	0		
SURVIVING SPOUSE	12	3,000	FALLOUT SHELTER	0	0	NEW DWEL/CONV ABAT	0	0		
VETERAN	217	54,250	WATER/SEWAGE FAC	0	0	NEW DWEL/CONV EXMT	0	0		
WIDOW OF VETERAN	60	15,000	HOME IMPROVEMENT	0	0	MUL DWELL EXEMP	0	0		
			CLASS 4 ABATEMENT	0	0	MUL DWELL ABATE	0	0		
			MULTI-FAMILY DWELL	0	0	COM/IND EXEMP	0	0		
			UEZ ABATEMENT	233	134,172,200	RENEWABLE ENERGY	0	0		

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TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX
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EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

ASSESSOR

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REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2025. -----
ASSESSOR

TAXING DISTRICT 04 ELIZABETH CITY		2025	SPECIAL TAXING	DISTRICT SUMMARY	COUNTY 20 UNION	
SPECIAL TAXING DISTRICT		NO. OF ITEMS	LAND VALUE	IMPROVEMENTS	EXEMPTIONS	NET TAXABLE
S01	RATABLES	192	82,747,900	264,722,700	0	347,470,600
	RAILROAD	0	0	0		0
	PUB UTIL	0	0	0		0
	EXEMPTS	70	71,553,100	887,538,200		959,091,300
S02	RATABLES	262	71,894,300	177,409,100	0	249,303,400
	RAILROAD	0	0	0		0
	PUB UTIL	0	0	0		0
	EXEMPTS	2	840,000	2,469,400		3,309,400