

## 2025 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 38 NEW MILFORD

COUNTY 02 BERGEN

BLOCK	LOT	QUALIFIC.	PROPERTY LOCATION	CLASS	NET VAL	TAX AMOUNTS			PRELIM.	
						TOT YEAR	1ST HALF	2ND HALF		
206	5.01		KORFITSEN RD	1	800	17.42	20.18	2.76-	8.71	*OVERBILL*
206	5.02		KORFITSEN RD	1	2400	52.27	64.56	12.29-	26.14	*OVERBILL*
206	5.03		KORFITSEN RD	1	4100	89.30	108.95	19.65-	44.65	*OVERBILL*
206	5.04		KORFITSEN RD	1	5700	124.15	155.35	31.20-	62.08	*OVERBILL*
206	5.05		KORFITSEN RD	1	5600	121.97	151.32	29.35-	60.99	*OVERBILL*
308	2		198 RIVER LANE	15F	577200	.00	6145.39	6145.39-	.00	*OVERBILL*
612	6		200 LINDEN PL	15B	581900	.00	5404.89	5404.89-	.00	*OVERBILL*
713	2		284 REICHELT RD	15F	568400	.00	5679.27	5679.27-	.00	*OVERBILL*
907	4		630 HARVARD ST	15C	374700	.00	3351.07	3351.07-	.00	*OVERBILL*
1008	6		548 WINDSOR RD	2	573000	12479.94	13432.53	952.59-	6239.97	*OVERBILL*
1202	5		346 SALEM ST	15F	689300	.00	6718.28	6718.28-	.00	*OVERBILL*
1206	17		322 GRIX CT	15F	861600	.00	10020.93	10020.93-	.00	*OVERBILL*
1509	9		128 GRAND ST	15F	542700	.00	4837.97	4837.97-	.00	*OVERBILL*
1509	42		GRAND ST	1	2300	50.09	78.69	28.60-	25.05	*OVERBILL*

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TAXING DISTRICT 38 NEW MILFORD

COUNTY 02 BERGEN

	COUNT	NET VALUE	TOTAL TAXES (GENERAL)	TOTAL TAXES (SPECIAL)	DEDUCTION AMOUNT	NET AMOUNT OF TAXES	2025 TAXES (1ST HALF)	2025 TAXES (2ND HALF)	2026 TAXES (1ST HALF)
* RATABLES *	4,278	3,138,797,200	68,363,002.85	.00	50,000.00	68,313,002.85	32,472,491.58	35,840,511.27	34,156,511.77
* RAILROADS *	0	0	.00	.00	.00	.00	.00	.00	.00
* UTILITIES *	1	0	.00	.00	.00	.00	.00	.00	.00
* EXEMPTS *	197	274,952,800	.00	.00	.00	.00	42,157.80	42,157.80-	.00

TAX RATES FOR THE YEAR OF 2025

TAXING DISTRICT 38 NEW MILFORD COUNTY 02 BERGEN

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.216	
COUNTY OPEN SPACE		.010	
SCHOOL TAX		1.290	
LIBRARY TAX		.030	
LOCAL MUNICIPAL TAX		.627	
MUNICIPAL OPEN SPACE		.005	
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TOTAL PROPERTY TAX 2025		2.178	

SPECIAL TAX DESCRIPTION.....

* STATE AID RATE	A01	.000
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\* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX DATA--			INHIBIT FLAGS
						CODE	RATE	FLAT	
0238	2025	01	COUNTY TAX	00216	000000				
0238	2025	02	COUNTY OPEN SPACE	00010	000000				
0238	2025	03	SCHOOL TAX	01290	000000				
0238	2025	04	LIBRARY TAX	00030	000000				
0238	2025	05	LOCAL MUNICIPAL TAX	00627	000000				
0238	2025	06	MUNICIPAL OPEN SPACE	00005	000000				
0238	2025	07	STATE AID RATE			A01	00000	000000	
				-----	-----		-----	-----	
0238	2025	00	TOTAL PROPERTY TAX 2025	2.178	.00		.000	.00	

\*\*\* TAX RATE ACCEPTED

TABLE OF AGGREGATES  
OF TAXABLE AND EXEMPT PROPERTY IN THE TAXING DISTRICT OF NEW MILFORD

FOR 2025

(1) VALUE OF LAND	1784,852,400	
(2) VALUE OF IMPROVEMENTS	1353,944,800	
(3) TOTAL VALUE LAND & IMPRVMT EXCL 2ND CLASS RR		3138,797,200
(4) TAX VALUE MACH,IMPLMNT & EQUIPT OF TELEPHONE, PETROLEUM REFINERIES MISCELLANEOUS		
(5) EXEMPTIONS		
POLLUTION CONTROL (RS 54:4-3.56)		
FIRE SUPPRESSION (RS 54:4-3.13)		
FALLOUT SHELTER (RS 54:4-3.48)		
WATER/SEWAGE FAC. (RS 54:4-3.59)		
UEZ ABATEMENT (RS 54:4-3.139)		
HOME IMPROVEMENT (RS 54:4-3.72)		
MULTI FAMILY (RS 54:4-3.121)		
CL 4 ABATEMENT (RS 54:4-3.95)		
RENEWABLE ENERGY (RS 54:4-3.113)		
DWELL ABATEMENT (RS 40A:21-5)		
DWELL EXEMPTION (RS 40A:21-5)		
NEW DWL/CONV ABATE (RS 40A:21-5)		
NEW DWL/CONV EXEM (RS 40A:21-5)		
MUL DWELL EXEM (RS 40A:21-6)		
MUL DWELL ABATE (RS 40A:21-6)		
COM/IND EXEMPTION (RS 40A:21-7)		
TOTAL		
(5A) DEDUCTIONS ALLOWED (C.73,L.1976)		
NBR VETERANS	127	
NBR VETERANS WIDOWS	44	
TOTAL	171	
NBR SENIOR CITIZENS	26	
NBR DISABLED PERSONS	3	
NBR SURVIVING SPOUSE		
TOTAL	200	
(6) NET VALUATION TAXABLE		3138,797,200
(7) TAX RATE - GENL TAX RATE PER \$100 TAXABLE VALUE	2.178	
(8) RATIO - AVERAGE RATIO OF ASSESSED TO TRUE VALUE OF REAL PROPERTY	103.92%	
(9A) UEZ EXPIRED (-)		
(9B) TRUE VALUE CL II RR PROPERTY (+)		
(10) EQUALIZATION	-15,456,748	
(11) NET VALUE ON WHICH COUNTY TAXES ARE APPORTIONED		3,023,340,452
(12) APPORTIONMENT OF TAXES TOTAL CNTY TAX APPRT ADJUSTMENTS	6,753,474.71	
CNTY EQUAL TBL APPL (+ OR -)		
APPEALS & CORR. (+ OR -)	1,619.65	
NET CNTY TAX APPOR LESS EXCESS STATE AID	6,751,855.06	

(13) VALUATION OF EXEMPT PROPERTY		
PUBLIC SCHOOL PROP	106,222,900	
OTHER SCHOOL PROP	21,300,800	
PUBLIC PROP	85,442,000	
CHURCH & CHARITABLE PROP	44,231,000	
CEMETERY & GRAVEYARD	108,700	
OTHER EXEMPT PROP	17,647,400	
TOTAL VALUE	274,952,800	

(14) MISC REVENUE FOR SUPPORT OF BUDGET		
SURPLUS REVENUE APPROPRIATED	2,125,000.00	
MISC REVENUE ANTICIPATED	3,135,182.90	
RECEIPT FROM DELINQUENT TAX & LIEN	350,000.00	
TOTAL MISCELLANEOUS REVENUE	5,610,182.90	

(15) APPORTIONMENT OF TAXES			
ITEM	AMOUNT		RATE
NET CNTY TX LESS ST AID	6,751,855.06		.216
COUNTY LIBRARY TAX			
COUNTY HEALTH TAX			
COUNTY OPEN SPACE	302,334.05		.010
DISTRICT SCHOOL TAX	40,476,503.00		1.290
CONSOLIDATED SCHOOL TAX			
REGIONAL SCHOOL TAX			
MUNICIPAL OPEN SPACE	156,940.00		.005
MUNICIPAL LIBRARY TAX	966,442.00		.030
LOCAL MUNCPL PURPOSE TAX	19,704,067.00		.627
TOTAL TAX LEVY	68,358,141.11		
AUTHORIZED RATE			2.178

(16) REAL PROPERTY CLASSIFICATION SUMMARY			
	ITEMS		TAX VALUE
1. VACANT LAND	40		2,497,300
2. RESIDENTIAL	4,126		2653,683,200
3A. FARM (REGULAR)			
3B. FARM (QUALIFIED)			
4A. COMMERCIAL	90	161,550,900	
4B. INDUSTRIAL	2	7,670,100	
4C. APARTMENT	20	313,395,700	
TOTAL CLASS 4A,4B,4C			482,616,700
TOTAL ALL CLASSES			3138,797,200

STATE OF NEW JERSEY BERGEN

COUNTY

I (WE) \_\_\_\_\_ ASSESSOR(S) OF THE  
TAXING DISTRICT OF NEW MILFORD DO SWEAR (OR AFFIRM)  
THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE  
VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING  
DISTRICT IN WHICH I (WE) AM (ARE) TAX ASSESSOR(S), AND THAT  
SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT  
ITS TAXABLE VALUE AND I (WE) HAVE ALLOWED ONLY SUCH EXEMPTIONS  
AND DEDUCTIONS AS ARE PRESCRIBED BY LAW

I (WE) DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2025,  
I (WE) HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT-WIDE  
ADJUSTMENTS OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE  
VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH  
YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE  
COUNTY.

SWORN AND SUBSCRIBED BEFORE ME  
THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ OF 2025

ASSESSOR(S)

CERTIFICATION BY COUNTY BOARD

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND  
COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2025 IN THE  
TAXING DISTRICT OF NEW MILFORD, COUNTY OF  
BERGEN, NEW JERSEY, AND THAT \$ 3,138,797,200 IS THE  
NET VALUATION TAXABLE AND 3,023,340,452 IS THE NET VALUATION  
ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES  
ARE APPORTIONED.

ATTEST: \_\_\_\_\_ PRESIDENT  
 \_\_\_\_\_ V. PRESIDENT  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER

TAX ADMINISTRATOR  
COUNTY BOARD OF TAXATION

TAXING DISTRICT 38 NEW MILFORD			2025	TAX	LIST	DISTRICT	SUMMARY	COUNTY 02	BERGEN	07/15/25
	CLASSIFICATION	NO. OF PARCELS		LAND VALUE		IMPROVEMENT VALUE	TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE
1	VACANT LAND	40		2,497,300		0	2,497,300		0	2,497,300
2	RESIDENTIAL	4,126		1,609,502,200		1,044,181,000	2,653,683,200		0	2,653,683,200
3A	FARM (REGULAR)	0		0		0	0		0	0
3B	FARM (QUALIFIED)	0		0		0	0		0	0
4A	COMMERCIAL	90		59,366,900		102,184,000	161,550,900		0	161,550,900
4B	INDUSTRIAL	2		5,859,000		1,811,100	7,670,100		0	7,670,100
4C	APARTMENT	20		107,627,000		205,768,700	313,395,700		0	313,395,700
CLASS 4 TOTAL		112		172,852,900		309,763,800	482,616,700		0	482,616,700
RATABLE TOTAL		4,278		1,784,852,400		1,353,944,800	3,138,797,200		0	3,138,797,200
5A	CLASS 1 RAILROAD	0		0		0	0		0	0
5B	CLASS 2 RAILROAD	0		0		0	0		0	0
RAILROAD TOTAL		0		0		0	0		0	0
6A	TELEPHONE	1						0		0
6B	PETROL REFINRIES	0						0		0
6C	MISCELLANEOUS	0						0		0
PUBLIC UTIL. TOTAL		1						0		0
15A	PUBLIC SCHOOL	8		31,563,200		74,659,700	106,222,900		0	106,222,900
15B	OTHER SCHOOL	4		4,353,200		16,947,600	21,300,800		0	21,300,800
15C	PUBLIC PROPERTY	132		69,167,300		16,274,700	85,442,000		0	85,442,000
15D	CHARITABLE	20		14,621,300		29,609,700	44,231,000		0	44,231,000
15E	CEMETERY	1		108,600		100	108,700		0	108,700
15F	MISCELLANEOUS	32		10,419,400		7,228,000	17,647,400		0	17,647,400
EXEMPT TOTAL		197		130,233,000		144,719,800	274,952,800		0	274,952,800
----- D E D U C T I O N S -----			----- E X E M P T I O N S -----			-----		----- E X E M P T I O N S -----		
CLASSIFICATION		NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION		NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION		NO. OF PARCELS
SENIOR CITIZEN		26	6,500	FIRE SUPPRESS		0	0	DWELL ABATE		0
DISABLED PERSON		3	750	POLLUTION CNTRL		0	0	DWELL EXEMP		0
SURVIVING SPOUSE		0	0	FALLOUT SHELTER		0	0	NEW DWEL/CONV ABAT		0
VETERAN		127	31,750	WATER/SEWAGE FAC		0	0	NEW DWEL/CONV EXMT		0
WIDOW OF VETERAN		44	11,000	HOME IMPROVEMENT		0	0	MUL DWELL EXEMP		0
				CLASS 4 ABATEMENT		0	0	MUL DWELL ABATE		0
				MULTI-FAMILY DWELL		0	0	COM/IND EXEMP		0
				UEZ ABATEMENT		0	0	RENEWABLE ENERGY		0

I ASSESSOR OF THE TAXING DISTRICT OF NEW MILFORD DO SWEAR (OR AFFIRM) THAT THE FOREGOING  
TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX  
ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH  
EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

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ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2025, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF  
REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR  
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2025. -----  
ASSESSOR