

2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 20

FRANKLIN LAKES

COUNTY 02 BERGEN

BLOCK	LOT	QUALIFIC.	PROPERTY LOCATION	CLASS	NET VAL	TAX AMOUNTS			
						TOT YEAR	1ST HALF	2ND HALF	PRELIM.
1106.02	5		705 SOMERSET STREET	1	490000	8800.40	9335.08	534.68-	4400.20 *OVERBILL*
1406	1.01		720 MCCOY ROAD	15F	3589900	.00	3460.00	3460.00-	.00 *OVERBILL*
1424.01	12		535 SHIRLEY AVENUE	15F	507700	.00	4391.61	4391.61-	.00 *OVERBILL*
2101	1.06		347 ALGONQUIN ROAD	1	605400	10872.98	11905.00	1032.02-	5436.49 *OVERBILL*
2101.10	27		976 SCIOTO DRIVE	2	989100	17764.24	19125.15	1360.91-	8882.12 *OVERBILL*
3304	7		623 FRANKLIN LAKE ROAD	15F	555000	.00	4675.75	4675.75-	.00 *OVERBILL*

2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT										
TAXING DISTRICT 20 FRANKLIN LAKES				COUNTY 02 BERGEN						
	COUNT	NET VALUE	TOTAL TAXES (GENERAL)	TOTAL TAXES (SPECIAL)	DEDUCTION AMOUNT	NET AMOUNT OF TAXES	2024 TAXES (1ST HALF)	2024 TAXES (2ND HALF)	2025 TAXES (1ST HALF)	
* RATABLES *	3,955	4,547,845,200	81,679,299.91	.00	37,000.00	81,642,299.91	39,368,557.79	42,273,742.12	40,821,157.05	
* RAILROADS *	0	0	.00	.00	.00	.00	.00	.00	.00	
* UTILITIES *	1	0	.00	.00	.00	.00	.00	.00	.00	
* EXEMPTS *	89	207,039,200	.00	.00	.00	.00	12,527.36	12,527.36-	.00	

TAX RATES FOR THE YEAR OF 2024

TAXING DISTRICT 20 FRANKLIN LAKES COUNTY 02 BERGEN

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.272	
COUNTY OPEN SPACE		.013	
SCHOOL TAX		.702	
REGIONAL SCHOOL TAX		.490	
LIBRARY TAX		.040	
LOCAL MUNICIPAL TAX		.279	
MUNICIPAL OPEN SPACE		.000	

TOTAL PROPERTY TAX 2024		1.796	

SPECIAL TAX DESCRIPTION.....

* STATE AID RATE	A01	.000
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* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX CODE	DATA-- RATE	DATA-- FLAT	INHIBIT FLAGS
0220	2024	01	COUNTY TAX	00272	000000				
0220	2024	02	COUNTY OPEN SPACE	00013	000000				
0220	2024	03	SCHOOL TAX	00702	000000				
0220	2024	04	REGIONAL SCHOOL TAX	00490	000000				
0220	2024	05	LIBRARY TAX	00040	000000				
0220	2024	06	LOCAL MUNICIPAL TAX	00279	000000				
0220	2024	07	MUNICIPAL OPEN SPACE	00000	000000				
0220	2024	08	STATE AID RATE			A01	00000	000000	
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0220	2024	00	TOTAL PROPERTY TAX 2024	1.796	.00		.000	.00	

*** TAX RATE ACCEPTED

FOR 2024

(13) VALUATION OF EXEMPT PROPERTY			
PUBLIC SCHOOL PROP	75,768,200		
OTHER SCHOOL PROP	13,447,700		
PUBLIC PROP	68,137,500		
CHURCH & CHARITABLE PROP	27,540,800		
CEMETERY & GRAVEYARD	9,618,400		
OTHER EXEMPT PROP	12,526,600		
TOTAL VALUE	207,039,200		

(14) MISC REVENUE FOR SUPPORT OF BUDGET			
SURPLUS REVENUE APPROPRIATED		1,400,000.00	
MISC REVENUE ANTICIPATED		5,183,513.00	
RECEIPT FROM DELINQUENT TAX & LIEN		440,000.00	
TOTAL MISCELLANEOUS REVENUE		7,023,513.00	

(15) APPORTIONMENT OF TAXES			
ITEM	AMOUNT		RATE
NET CNTY TX LESS ST AID	12,369,441.35		.272
COUNTY LIBRARY TAX			
COUNTY HEALTH TAX			
COUNTY OPEN SPACE	556,246.03		.013
DISTRICT SCHOOL TAX	31,909,979.00		.702
CONSOLIDATED SCHOOL TAX			
REGIONAL SCHOOL TAX	22,266,196.00		.490
MUNICIPAL OPEN SPACE			
MUNICIPAL LIBRARY TAX	1,837,519.00		.040
LOCAL MUNCLPL PURPOSE TAX	12,698,111.00		.279
TOTAL TAX LEVY	81,637,492.38		
AUTHORIZED RATE			1.796

(16) REAL PROPERTY CLASSIFICATION SUMMARY			
	ITEMS		TAX VALUE
1. VACANT LAND	157		44,103,400
2. RESIDENTIAL	3,716		4010,796,200
3A. FARM (REGULAR)	2		2,069,100
3B. FARM (QUALIFIED)	8		16,300
4A. COMMERCIAL	53	387,027,900	
4B. INDUSTRIAL	15	30,374,200	
4C. APARTMENT	4	73,458,100	
TOTAL CLASS 4A,4B,4C			490,860,200
TOTAL ALL CLASSES			4547,845,200

CERTIFICATION BY COUNTY BOARD

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2024 IN THE TAXING DISTRICT OF FRANKLIN LAKES, COUNTY OF BERGEN, NEW JERSEY, AND THAT \$ 4,547,845,200 IS THE NET VALUATION TAXABLE AND 5,562,460,285 IS THE NET VALUATION ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES ARE APPORTIONED.

ATTEST:

	_____	PRESIDENT
	_____	COMMISSIONER
	_____	COMMISSIONER
	_____	COMMISSIONER
	_____	COMMISSIONER
	_____	COMMISSIONER
	_____	COMMISSIONER
TAX ADMINISTRATOR	_____	COMMISSIONER

COUNTY BOARD OF TAXATION

TAXING DISTRICT 20 FRANKLIN LAKES			2024 TAX LIST DISTRICT SUMMARY				COUNTY 02 BERGEN	08/09/24
CLASSIFICATION	NO. OF PARCELS	LAND VALUE	IMPROVEMENT VALUE	TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE	
1 VACANT LAND	157	44,103,400	0	44,103,400		0	44,103,400	
2 RESIDENTIAL	3,716	1,598,638,500	2,412,157,700	4,010,796,200		0	4,010,796,200	
3A FARM (REGULAR)	2	768,000	1,301,100	2,069,100		0	2,069,100	
3B FARM (QUALIFIED)	8	16,300	0	16,300		0	16,300	
4A COMMERCIAL	53	121,891,500	265,136,400	387,027,900		0	387,027,900	
4B INDUSTRIAL	15	12,261,100	18,113,100	30,374,200		0	30,374,200	
4C APARTMENT	4	20,130,000	53,328,100	73,458,100		0	73,458,100	
CLASS 4 TOTAL	72	154,282,600	336,577,600	490,860,200		0	490,860,200	
RATABLE TOTAL	3,955	1,797,808,800	2,750,036,400	4,547,845,200		0	4,547,845,200	
5A CLASS 1 RAILROAD	0	0	0	0		0	0	
5B CLASS 2 RAILROAD	0	0	0	0		0	0	
RAILROAD TOTAL	0	0	0	0		0	0	
6A TELEPHONE	1				0		0	
6B PETROL REFINRIES	0				0		0	
6C MISCELLANEOUS	0				0		0	
PUBLIC UTIL. TOTAL	1				0		0	
15A PUBLIC SCHOOL	11	24,775,900	50,992,300	75,768,200		0	75,768,200	
15B OTHER SCHOOL	3	5,094,000	8,353,700	13,447,700		0	13,447,700	
15C PUBLIC PROPERTY	33	61,578,600	6,558,900	68,137,500		0	68,137,500	
15D CHARITABLE	21	15,232,100	12,308,700	27,540,800		0	27,540,800	
15E CEMETERY	2	9,225,400	393,000	9,618,400		0	9,618,400	
15F MISCELLANEOUS	19	6,377,900	6,148,700	12,526,600		0	12,526,600	
EXEMPT TOTAL	89	122,283,900	84,755,300	207,039,200		0	207,039,200	
----- D E D U C T I O N S -----			----- E X E M P T I O N S -----			----- E X E M P T I O N S -----		
CLASSIFICATION	NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION	NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION	NO. OF PARCELS	EXEMPTION AMOUNT
SENIOR CITIZEN	8	2,000	FIRE SUPPRESS	0	0	DWELL ABATE	0	0
DISABLED PERSON	2	500	POLLUTION CNTRL	0	0	DWELL EXEMP	0	0
SURVIVING SPOUSE	2	500	FALLOUT SHELTER	0	0	NEW DWEL/CONV ABAT	0	0
VETERAN	128	32,000	WATER/SEWAGE FAC	0	0	NEW DWEL/CONV EXMT	0	0
WIDOW OF VETERAN	8	2,000	HOME IMPROVEMENT	0	0	MUL DWELL EXEMP	0	0
			CLASS 4 ABATEMENT	0	0	MUL DWELL ABATE	0	0
			MULTI-FAMILY DWELL	0	0	COM/IND EXEMP	0	0
			UEZ ABATEMENT	0	0	RENEWABLE ENERGY	0	0

I ASSESSOR OF THE TAXING DISTRICT OF FRANKLIN LAKES DO SWEAR (OR AFFIRM) THAT THE FOREGOING
TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX
ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH
EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2024, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF
REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2024. -----
ASSESSOR