

2023 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 21 MEDFORD LAKES BORO

COUNTY 03 BURLINGTON

BLOCK	LOT	QUALIFIC.	PROPERTY LOCATION	CLASS	NET VAL	TAX AMOUNTS			PRELIM.	
						TOT YEAR	1ST HALF	2ND HALF		
10009	5		73 CHEROKEE TR	15F	248400	.00	4243.12	4243.12-	.00	*OVERBILL*
20029	17		32 COCHISE CIR	2	96800	3479.96	5750.30	2270.34-	1739.98	*OVERBILL*
30068.01	2812.01		32 STOKES RD	15C	151200	.00	2658.85	2658.85-	.00	*OVERBILL*

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TAXING DISTRICT 21 MEDFORD LAKES BORO COUNTY 03 BURLINGTON

	COUNT	NET VALUE	TOTAL TAXES (GENERAL)	TOTAL TAXES (SPECIAL)	DEDUCTION AMOUNT	NET AMOUNT OF TAXES	2023 TAXES (1ST HALF)	2023 TAXES (2ND HALF)	2024 TAXES (1ST HALF)
* RATABLES *	1,581	451,483,900	16,230,849.55	.00	28,750.00	16,202,099.55	7,927,573.07	8,274,526.48	8,101,053.77
* RAILROADS *	0	0	.00	.00	.00	.00	.00	.00	.00
* UTILITIES *	1	255,295	9,177.86	.00	.00	9,177.86	4,955.61	4,222.25	4,588.93
* EXEMPTS *	76	21,385,900	.00	.00	.00	.00	6,901.97	6,901.97-	.00

TAX RATES FOR THE YEAR OF 2023

TAXING DISTRICT 21 MEDFORD LAKES BORO COUNTY 03 BURLINGTON

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.411	
COUNTY LIBRARY TAX		.038	
COUNTY OPEN SPACE TAX		.034	
DISTRICT SCHOOL TAX		1.509	
REGIONAL SCHOOL TAX		.863	
LOCAL MUNICIPAL TAX		.740	
MUNICIPAL OPEN SPACE TX		.000	

TOTAL TAX RATE 2023		3.595	

SPECIAL TAX DESCRIPTION.....

* STATE AID	A01	.000
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* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX CODE	DATA-- RATE	DATA-- FLAT	INHIBIT FLAGS
0321	2023	01	COUNTY TAX	00411	000000				
0321	2023	02	COUNTY LIBRARY TAX	00038	000000				
0321	2023	03	COUNTY OPEN SPACE TAX	00034	000000				
0321	2023	04	DISTRICT SCHOOL TAX	01509	000000				
0321	2023	05	REGIONAL SCHOOL TAX	00863	000000				
0321	2023	06	LOCAL MUNICIPAL TAX	00740	000000				
0321	2023	07	MUNICIPAL OPEN SPACE TX	000000	000000				
0321	2023	08	STATE AID			A01	00000	000000	
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0321	2023	00	TOTAL TAX RATE 2023	3.595	.00		.000	.00	

*** TAX RATE ACCEPTED

(1)	VALUE OF LAND	160,294,600	
(2)	VALUE OF IMPROVEMENTS	291,189,300	
(3)	TOTAL VALUE LAND & IMPRMNT EXCL 2ND CLASS RR		451,483,900

(5) EXEMPTIONS	
POLLUTION CONTROL	(RS 54:4-3.56)
FIRE SUPPRESSION	(RS 54:4-3.13)
FALLOUT SHELTER	(RS 54:4-3.48)
WATER/SEWAGE FAC.	(RS 54:4-3.59)
UEZ ABATEMENT	(RS 54:4-3.139)
HOME IMPROVEMENT	(RS 54:4-3.72)
MULTI FAMILY	(RS 54:4-3.121)
CL 4 ABATEMENT	(RS 54:4-3.95)
RENEWABLE ENERGY	(RS 54:4-3.113)
DWELL ABATEMENT	(RS 40A:21-5)
DWELL EXEMPTION	(RS 40A:21-5)
NEW DWL/CONV ABATE	(RS 40A:21-5)
NEW DWL/CONV EXEM	(RS 40A:21-5)
MUL DWELL EXEM	(RS 40A:21-6)
MUL DWELL ABATE	(RS 40A:21-6)
COM/IND EXEMPTION	(RS 40A:21-7)
TOTAL	

(6)	NET VALUATION TAXABLE	451,739,195
(7)	TAX RATE - GENL TAX RATE	
	PER \$100 TAXABLE VALUE	
(8)	RATIO - AVERAGE RATIO OF ASSESSED	
	TO TRUE VALUE OF REAL PROPERTY	%
(9A)	UEZ EXPIRED (-)	
(9B)	TRUE VALUE CL II RR PROPERTY (+)	
(10)	EQUALIZATION	

(13) VALUATION OF EXEMPT PROPERTY	
PUBLIC SCHOOL PROP	9,358,000
OTHER SCHOOL PROP	
PUBLIC PROP	4,897,500
CHURCH & CHARITABLE PROP	2,080,000
CEMETERY & GRAVEYARD	
OTHER EXEMPT PROP	5,050,400
TOTAL VALUE	21,385,900

AUTHORIZED RATE

	ITEMS	TAX VALUE
1. VACANT LAND	28	463,700
2. RESIDENTIAL	1,538	444,192,300
3A. FARM (REGULAR)		
3B. FARM (QUALIFIED)		
4A. COMMERCIAL	15	6,827,900
4B. INDUSTRIAL		
4C. APARTMENT		
TOTAL CLASS 4A,4B,4C		6,827,900
TOTAL ALL CLASSES		451,483,900

TAX ADMINISTRATOR
COUNTY BOARD OF TAXATION

TAXING DISTRICT 21 MEDFORD LAKES BORO			2023	TAX	LIST	DISTRICT	SUMMARY	COUNTY 03	BURLINGTON	07/26/23
	CLASSIFICATION	NO. OF PARCELS	LAND VALUE		IMPROVEMENT VALUE		TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE
1	VACANT LAND	28	463,700		0		463,700		0	463,700
2	RESIDENTIAL	1,538	157,200,600		286,991,700		444,192,300		0	444,192,300
3A	FARM (REGULAR)	0	0		0		0		0	0
3B	FARM (QUALIFIED)	0	0		0		0		0	0
4A	COMMERCIAL	15	2,630,300		4,197,600		6,827,900		0	6,827,900
4B	INDUSTRIAL	0	0		0		0		0	0
4C	APARTMENT	0	0		0		0		0	0
CLASS 4 TOTAL		15	2,630,300		4,197,600		6,827,900		0	6,827,900
RATABLE TOTAL		1,581	160,294,600		291,189,300		451,483,900		0	451,483,900
5A	CLASS 1 RAILROAD	0	0		0		0		0	0
5B	CLASS 2 RAILROAD	0	0		0		0		0	0
RAILROAD TOTAL		0	0		0		0		0	0
6A	TELEPHONE	1						345,835		255,295
6B	PETROL REFINRIES	0						0		0
6C	MISCELLANEOUS	0						0		0
PUBLIC UTIL. TOTAL		1						345,835		255,295
15A	PUBLIC SCHOOL	3	1,324,000		8,034,000		9,358,000		0	9,358,000
15B	OTHER SCHOOL	0	0		0		0		0	0
15C	PUBLIC PROPERTY	26	3,498,900		1,398,600		4,897,500		0	4,897,500
15D	CHARITABLE	6	731,500		1,348,500		2,080,000		0	2,080,000
15E	CEMETERY	0	0		0		0		0	0
15F	MISCELLANEOUS	41	1,983,900		3,066,500		5,050,400		0	5,050,400
EXEMPT TOTAL		76	7,538,300		13,847,600		21,385,900		0	21,385,900
----- D E D U C T I O N S -----			----- E X E M P T I O N S -----			----- E X E M P T I O N S -----		----- E X E M P T I O N S -----		
CLASSIFICATION		NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION		NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION		NO. OF PARCELS
SENIOR CITIZEN		15	3,750	FIRE SUPPRESS		0	0	DWELL ABATE		0
DISABLED PERSON		2	500	POLLUTION CNTRL		0	0	DWELL EXEMP		0
SURVIVING SPOUSE		1	250	FALLOUT SHELTER		0	0	NEW DWEL/CONV ABAT		0
VETERAN		76	19,000	WATER/SEWAGE FAC		0	0	NEW DWEL/CONV EXMT		0
WIDOW OF VETERAN		21	5,250	HOME IMPROVEMENT		0	0	MUL DWELL EXEMP		0
				CLASS 4 ABATEMENT		0	0	MUL DWELL ABATE		0
				MULTI-FAMILY DWELL		0	0	COM/IND EXEMP		0
				UEZ ABATEMENT		0	0	RENEWABLE ENERGY		0

I, ASSESSOR OF THE TAXING DISTRICT OF MEDFORD LAKES BORO DO SWEAR (OR AFFIRM) THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2023, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2023. ----- ASSESSOR